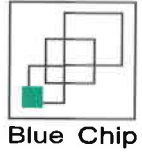




TEX INDUSTRIES LTD.



Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com
CIN : L17100DN1985PLC005561

Date: 15th January, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506981

Subject: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

The Company has received a resignation letter dated 15th January, 2020 (Enclosed as Annexure-II) from Mr. Maulin Samir Gandhi, a Non- Executive Independent Director, resigning from the Directorship of Blue Chip Tex Industries Limited ('the Company') with effect from 15th January, 2020. Due to some personal reasons & unavoidable circumstances, he is unable to discharge the duties of the Independent Director of the Company.

Mr. Maulin Samir Gandhi has confirmed that there is no other material reason for his resignation other those stated above. Accordingly, Mr. Maulin Samir Gandhi ceases to be a director of the company with effect from 15th January, 2020.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure I.

Further, the aforesaid information is also available on the website of the Company at www.bluechiptexindustrieslimited.com.

Request you to please take the same on your records

Thanking You,

Yours faithfully,

For Blue Chip Tex Industries Limited

Ashok K. Khemani
Managing Director
DIN: 00053623



Encl: as above

Annexure - I

Sr.no	Details of events that need to be provided	Information of such event(s)
1	<i>Reason for change viz. appointment, resignation, removal, death or otherwise</i>	<i>Due to some personal reasons and unavoidable circumstances, he is unable to discharge the duties of the Independent Director of the Company</i>
2	<i>Date of appointment/cessation (as applicable) & term of appointment</i>	<i>15th January, 2020</i>
3	<i>Brief profile (in case of appointment)</i>	<i>Not Applicable</i>
4	<i>Disclosure of relationships between directors (in case of appointment of a director)</i>	<i>Not Applicable</i>



MAULIN SAMIR GANDHI

11, COURT VIEW, 5TH FLOOR, 126, MAHARASHI KARVE MARG, OPP. OVAL MAIDAN,
NEXT TO EROS CINEMA, MARINE LINES, MUMBAI-400020

Date: 15th January, 2020

To

The Board of Directors

Blue Chip Tex Industries Limited

Plot no. 63-B, Danudyog Sahakari Sangh Ltd,

Village Piparia, Silvassa,

U.T. of Dadra & Nagar Haveli- 396 230

Sub: Resignation from the Directorship of the Company

Dear All,

Due to some personal reasons and unavoidable circumstances, I shall not be able to discharge the duties of the Independent Director of the Company. Therefore, I hereby tender my resignation from the post of Independent Director of Blue Chip Tex Industries Limited with immediate effect.

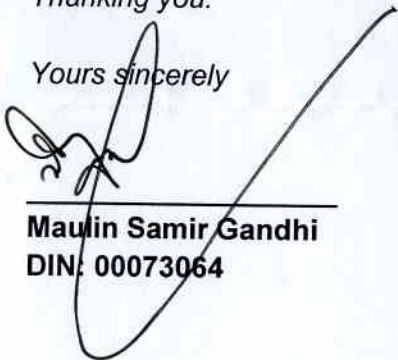
I further wish to express that it was my privilege to have served the Board of the Company and wish the Company all the success in the future. My association with the Company as an independent director was rewarding and fruitful.

I once again wish to thank each of the members of the Board and management for giving me full support during my term as the member of the Board. I further confirm that there are no reasons other than those stated in this letter for resigning from the Board.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking you.

Yours sincerely



Maulin Samir Gandhi

DIN: 00073064